

INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT		Assessment Year 2024-25	
[Where the data of the Return of Income in Form ITR-1(SAHAJ), ITR-2, ITR-3, ITR-4(SUGAM), ITR-5, ITR-6, ITR-7 filed and verified] (Please see Rule 12 of the Income-tax Rules, 1962)			
PAN	AAVTS8999M		
Name	SAMOVILA FOUNDATION		
Address	B-34 Nishith Chs Ushma Nagar, Off Link Road, Malad West Dely S.O, Mumbai, Mumbai , MUMBAI , 19- Maharashtra, 91-INDIA, 400064		
Status	05-AOP/BOI	Form Number	ITR-7
Filed u/s	139(1)-On or before due date	e-Filing Acknowledgement Number	519249600270924
Taxable Income and Tax Details	Current Year business loss, if any	1	0
	Total Income	2	0
	Book Profit under MAT, where applicable	3	0
	Adjusted Total Income under AMT, where applicable	4	0
	Net tax payable	5	0
	Interest and Fee Payable	6	0
	Total tax, interest and Fee payable	7	0
	Taxes Paid	8	0
	(+) Tax Payable /(-) Refundable (7-8)	9	0
Accreted Income and Tax Detail	Accreted Income as per section 115TD	10	0
	Additional Tax payable u/s 115TD	11	0
	Interest payable u/s 115TE	12	0
	Additional Tax and interest payable	13	0
	Tax and interest paid	14	0
	(+) Tax Payable /(-) Refundable (13-14)	15	0
Income Tax Return electronically transmitted on <u>27-Sep-2024 19:40:46</u> from IP address <u>115.96.25.78</u> and verified by <u>SRINIDHI GANGULY</u> having PAN <u>AHTPG3718P</u> on <u>27-Sep-2024</u> using paper ITR-Verification Form/Electronic Verification Code <u>TBDK3ZGPF1</u> generated through <u>Aadhaar OTP</u> mode			
System Generated Barcode/QR Code	 AAVTS8999M0751924960027092443c262b7a223cf33b96c11ed43cc9edeac5897a5		
DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU			

K R SRINIVASAN & ASSOCIATES
 CHARTERED ACCOUNTANTS
 H2, BALKRISHNA, J P ROAD,
 ANCHERI WEST, MUMBAI 400053



For K R SRINIVASAN & ASSOCIATES
 Chartered Accountants

 PRN 114237W
 Id No 65485
 K R SRINIVASAN
 Proprietor

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SAMOVILA FOUNDATION

ACCOUNTING YEAR ENDED 31 MARCH, 2024

ASSESSMENT YEAR 2024 - 25

STATEMENT OF COMPUTATION OF TOTAL INCOME

Rs.

INCOME FROM OTHER SOURCES

Interest Received	28,153	
Income from Other Sources	<u>45,66,408</u>	45,94,561

Less : Expenditure

On Educational Objects	-	
On Relief of Poverty	-	
On Medical Relief	5,43,947	
On Other Charitable Objects	38,15,726	
On Depreciation	<u>-</u>	<u>43,59,673</u>

GROSS TOTAL INCOME 2,34,888

<u>Less : Accumulation under Section 11 (1) (a) @ 15 % of</u>	45,94,561	<u>6,89,184</u>
		(4,54,296)

Less : Amount Accumulated under Section 11(2) to be Utilised within 5 Years as per the Objects of the Trust

Year 1	(4,54,296)	(4,54,296)
Year 2		<u>-</u>

TOTAL INCOME -

Rounded off Under Section 288 - A of the Act to -

STATEMENT OF COMPUTATION OF TAX LIABILITY

On Rs. 2,50,000 NIL

On Rs. - @ 5 % -

On Rs. - @ 20 % -

TAX LIABILITY -

Add : Education Cess @ 3 % -

TAX PAYABLE -

Less: Tax Deducted on Contract -

REFUND DUE -



K R SRINIVASAN & ASSOCIATES
CHARTERED ACCOUNTANTS
H2, BALKRISHNA, J P ROAD,
ANDHERI WEST, MUMBAI 400053



For K R SRINIVASAN & ASSOCIATES
Chartered Accountants

FRN 114637W
M No 48489

K R SRINIVASAN
Proprietor

Signature

Vandana Das

THE BOMBAY PUBLIC TRUSTS ACT, 1950

SCHEDULE VIII [Vide Rule 17(1)]

SAMOVILA FOUNDATION

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31 MARCH, 2024

<u>EXPENDITURE</u>	As At	As At	<u>INCOME</u>	As At	As At
	31.03.24	31.03.23		31.03.24	31.03.23
	Rs.	Rs.		Rs.	Rs.
To Rent, Rates and Taxes	3,60,000	3,60,000	By Rent (accrued / realised)	-	-
To Establishment Expenses	-	-	By Interest (accrued / realised)		
To Repairs and Maintenance	1,34,218	1,23,498	On Securities	-	-
To Conveyance Expenses	2,08,405	49,840	On Loans	-	-
To Audit Fees	-	-	On Bank Accounts	-	-
To Telephone Expenses	-	-	On Income Tax Refund	-	-
To Salaries and Wages	9,36,400	6,98,130	By Dividend	-	-
To Professional Fees	-	-	By Donations in Cash or Kind	45,66,408	22,54,726
To Miscellaneous Expenses	-	-	By Grants	-	-
To Other Expenses	4,32,283	1,61,033	By Income from Other Sources	28,153	14,963
To Depreciation	-	-	By Transfer from Reserve	-	-
To Amounts transferred to Reserve or Specific Funds	-	-			
<u>To Expenditure on Objects of the Trust</u>					
(a) Religious	-	-			
(b) Educational / Sports	-	-			
(c) Medical Relief	5,43,947	2,43,320	By Deficit Carried Over to Balance Sheet	-	-
(d) Relief of Poverty	-	-			
(e) Other Charitable Objects	17,44,420	3,84,677			
To Surplus Carried Over to Balance Sheet	2,34,888	2,49,191			
	<u>45,94,561</u>	<u>22,69,689</u>		<u>45,94,561</u>	<u>22,69,689</u>

Per our Attached Report of Even Date

For K R Srinivasan & Associates
Chartered Accountants

For K R Srinivasan & Associates
Chartered Accountants
100, 101, 102, 103, 104, 105, 106, 107, 108, 109, 110, 111, 112, 113, 114, 115, 116, 117, 118, 119, 120, 121, 122, 123, 124, 125, 126, 127, 128, 129, 130, 131, 132, 133, 134, 135, 136, 137, 138, 139, 140, 141, 142, 143, 144, 145, 146, 147, 148, 149, 150, 151, 152, 153, 154, 155, 156, 157, 158, 159, 160, 161, 162, 163, 164, 165, 166, 167, 168, 169, 170, 171, 172, 173, 174, 175, 176, 177, 178, 179, 180, 181, 182, 183, 184, 185, 186, 187, 188, 189, 190, 191, 192, 193, 194, 195, 196, 197, 198, 199, 200, 201, 202, 203, 204, 205, 206, 207, 208, 209, 210, 211, 212, 213, 214, 215, 216, 217, 218, 219, 220, 221, 222, 223, 224, 225, 226, 227, 228, 229, 230, 231, 232, 233, 234, 235, 236, 237, 238, 239, 240, 241, 242, 243, 244, 245, 246, 247, 248, 249, 250, 251, 252, 253, 254, 255, 256, 257, 258, 259, 260, 261, 262, 263, 264, 265, 266, 267, 268, 269, 270, 271, 272, 273, 274, 275, 276, 277, 278, 279, 280, 281, 282, 283, 284, 285, 286, 287, 288, 289, 290, 291, 292, 293, 294, 295, 296, 297, 298, 299, 300, 301, 302, 303, 304, 305, 306, 307, 308, 309, 310, 311, 312, 313, 314, 315, 316, 317, 318, 319, 320, 321, 322, 323, 324, 325, 326, 327, 328, 329, 330, 331, 332, 333, 334, 335, 336, 337, 338, 339, 340, 341, 342, 343, 344, 345, 346, 347, 348, 349, 350, 351, 352, 353, 354, 355, 356, 357, 358, 359, 360, 361, 362, 363, 364, 365, 366, 367, 368, 369, 370, 371, 372, 373, 374, 375, 376, 377, 378, 379, 380, 381, 382, 383, 384, 385, 386, 387, 388, 389, 390, 391, 392, 393, 394, 395, 396, 397, 398, 399, 400, 401, 402, 403, 404, 405, 406, 407, 408, 409, 410, 411, 412, 413, 414, 415, 416, 417, 418, 419, 420, 421, 422, 423, 424, 425, 426, 427, 428, 429, 430, 431, 432, 433, 434, 435, 436, 437, 438, 439, 440, 441, 442, 443, 444, 445, 446, 447, 448, 449, 450, 451, 452, 453, 454, 455, 456, 457, 458, 459, 460, 461, 462, 463, 464, 465, 466, 467, 468, 469, 470, 471, 472, 473, 474, 475, 476, 477, 478, 479, 480, 481, 482, 483, 484, 485, 486, 487, 488, 489, 490, 491, 492, 493, 494, 495, 496, 497, 498, 499, 500, 501, 502, 503, 504, 505, 506, 507, 508, 509, 510, 511, 512, 513, 514, 515, 516, 517, 518, 519, 520, 521, 522, 523, 524, 525, 526, 527, 528, 529, 530, 531, 532, 533, 534, 535, 536, 537, 538, 539, 540, 541, 542, 543, 544, 545, 546, 547, 548, 549, 550, 551, 552, 553, 554, 555, 556, 557, 558, 559, 560, 561, 562, 563, 564, 565, 566, 567, 568, 569, 570, 571, 572, 573, 574, 575, 576, 577, 578, 579, 580, 581, 582, 583, 584, 585, 586, 587, 588, 589, 590, 591, 592, 593, 594, 595, 596, 597, 598, 599, 600, 601, 602, 603, 604, 605, 606, 607, 608, 609, 610, 611, 612, 613, 614, 615, 616, 617, 618, 619, 620, 621, 622, 623, 624, 625, 626, 627, 628, 629, 630, 631, 632, 633, 634, 635, 636, 637, 638, 639, 640, 641, 642, 643, 644, 645, 646, 647, 648, 649, 650, 651, 652, 653, 654, 655, 656, 657, 658, 659, 660, 661, 662, 663, 664, 665, 666, 667, 668, 669, 670, 671, 672, 673, 674, 675, 676, 677, 678, 679, 680, 681, 682, 683, 684, 685, 686, 687, 688, 689, 690, 691, 692, 693, 694, 695, 696, 697, 698, 699, 700, 701, 702, 703, 704, 705, 706, 707, 708, 709, 710, 711, 712, 713, 714, 715, 716, 717, 718, 719, 720, 721, 722, 723, 724, 725, 726, 727, 728, 729, 730, 731, 732, 733, 734, 735, 736, 737, 738, 739, 740, 741, 742, 743, 744, 745, 746, 747, 748, 749, 750, 751, 752, 753, 754, 755, 756, 757, 758, 759, 760, 761, 762, 763, 764, 765, 766, 767, 768, 769, 770, 771, 772, 773, 774, 775, 776, 777, 778, 779, 780, 781, 782, 783, 784, 785, 786, 787, 788, 789, 790, 791, 792, 793, 794, 795, 796, 797, 798, 799, 800, 801, 802, 803, 804, 805, 806, 807, 808, 809, 810, 811, 812, 813, 814, 815, 816, 817, 818, 819, 820, 821, 822, 823, 824, 825, 826, 827, 828, 829, 830, 831, 832, 833, 834, 835, 836, 837, 838, 839, 840, 841, 842, 843, 844, 845, 846, 847, 848, 849, 850, 851, 852, 853, 854, 855, 856, 857, 858, 859, 860, 861, 862, 863, 864, 865, 866, 867, 868, 869, 870, 871, 872, 873, 874, 875, 876, 877, 878, 879, 880, 881, 882, 883, 884, 885, 886, 887, 888, 889, 890, 891, 892, 893, 894, 895, 896, 897, 898, 899, 900, 901, 902, 903, 904, 905, 906, 907, 908, 909, 910, 911, 912, 913, 914, 915, 916, 917, 918, 919, 920, 921, 922, 923, 924, 925, 926, 927, 928, 929, 930, 931, 932, 933, 934, 935, 936, 937, 938, 939, 940, 941, 942, 943, 944, 945, 946, 947, 948, 949, 950, 951, 952, 953, 954, 955, 956, 957, 958, 959, 960, 961, 962, 963, 964, 965, 966, 967, 968, 969, 970, 971, 972, 973, 974, 975, 976, 977, 978, 979, 980, 981, 982, 983, 984, 985, 986, 987, 988, 989, 990, 991, 992, 993, 994, 995, 996, 997, 998, 999, 1000

K R Srinivasan
Proprietor

Mumbai
24 August, 2024



For Samovila Foundation

Trustee Trustee

UDIN 24048489BKEXEB9865

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Nandana Das



THE BOMBAY PUBLIC TRUSTS ACT, 1950

SCHEDULE VIII [Vide Rule 17(1)]

SAMOVILA FOUNDATION

BALANCE SHEET AS AT 31 MARCH, 2024

<u>FUNDS AND LIABILITIES</u>	As At	As At	<u>PROPERTY AND ASSETS</u>	As At	As At
	31.03.24	31.03.23		31.03.24	31.03.23
	Rs.	Rs.		Rs.	Rs.
<u>Trust Funds or Corpus</u>			<u>Immovable Properties (At Cost)</u>		
Balance as per last Balance Sheet	1,000	1,000	Balance as per last Balance Sheet		
Additions during the year	-	-	Additions during the year		
	1,000	1,000	<u>Less</u> : Sales during the year		
			Depreciation upto date		
<u>Other Earmarked Funds</u>				-	-
(Created under the provisions of the Trust Deed or Scheme or out of the Income)			Investments	-	-
Depreciation Fund	-	-	<u>Fixed Assets</u>		
Sinking Fund	-	-	Balance as per last Balance Sheet	14,10,500	14,10,500
Reserve Fund	-	-	Additions during the year	-	-
	-	-	<u>Less</u> : Sales during the year	-	-
<u>Loans (Secured or Unsecured)</u>			Depreciation upto date	-	-
From Trustees	-	-		14,10,500	14,10,500
From Others	-	-	Loans (Secured or Unsecured)	-	-
			Advances	-	-
			Sahara Hospitality Limitec	-	-
			TDS - State Bank of India	-	-
<u>Liabilities</u>			GST Input Credit	-	-
For Expenses	3,50,420	3,50,420	<u>Cash and Bank Balances</u>		
<u>Income and Expenditure Account</u>			(a) In Savings Account With		
Balance as per last Balance Sheet	15,42,636	12,93,445	HDFC Bank	2,20,865	14,093
<u>Less</u> : Appropriation, if any	-	-	(b) In Fixed Deposit With	4,88,079	4,59,963
<u>Add</u> : Net Surplus	2,34,888	2,49,191	(c) With the Trustees	9,500	9,500
	17,77,524	15,42,636		21,28,944	18,94,056
	21,28,944	18,94,056			

Per our Attached Report of Even Date

The above Balance Sheet to the best of our belief contains a true account of the Funds and Liabilities and of the Property and Assets of the Trust

For K R Srinivasan & Associates
Chartered Accountants

For Samovila Foundation

For K R SRINIVASAN & ASSOCIATES
Chartered Accountants
Firm No. 148079
14/08/2024



K R Srinivasan
Proprietor

[Signature] Vandana Das
Trustee

Mumbai
24 August, 2024

UDIN 24048489BKEXEB9865



Independent Auditor's Report

To the Trustees of Samovila Foundation

Report on the Standalone Financial Statements

We have audited the accompanying financial statements of Samovila Foundation ("the Trust"), which comprise the Balance Sheet as at 31 March, 2024 and the Statement of Income and Expenditure for the year ended on that date, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Standalone Financial Statements

The Board of Trustees are responsible for the matters with respect to the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Trust in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified by the ICAI. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Trust and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these standalone financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial controls relevant to the Trust's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Trustees, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.



"Shri Nivas", H 2, Balkrishna, Jai Prakash Road, Next to Versova Metro Station, Andheri West, Mumbai 400 053, India

Tel: + 91 - 22 - 2639 6983 / 2639 6984 / Cell: + 91 - 98201 47079 / www.krsassociates.com / krsri@hotmail.com



Opinion

In our opinion, and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Trust as at 31 March 2024 and its Surplus for the year ended on that date.

Report on Other Legal and Regulatory Requirements

1. Further to our comments as mentioned above, we report that :

- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
- b) In our opinion, proper books of account as required by law have been kept by the Trust so far as it appears from our examination of those books;
- c) The Balance Sheet and the Statement of Income and Expenditure dealt with by this Report are in agreement with the books of account;

Mumbai
24 August, 2024



For K R Srinivasan & Associates
Chartered Accountants
FRN 114637W

For K R SRINIVASAN & ASSOCIATES
Chartered Accountants
K R Srinivasan
FRN 114637W
K R SRINIVASAN
Proprietor

K R Srinivasan
Proprietor
M No 048489

Srinivasi

Vandana Pan



Report of an Auditor Relating to Accounts Audited Under Sub Section (2) of Section 33 And 34
and Rule 19 of The Bombay Public Trusts Act

Registration No. : E – 34056 (MUM)

Name of the Public Trust : SAMOVILA FOUNDATION

For the Year Ending : 31 March, 2024

1. Whether accounts are maintained regularly and in accordance with the provisions of the Act and the Rules. Yes
2. Whether receipts and disbursements are properly and correctly shown in the accounts. Yes
3. Whether the cash balance and vouchers in the custody of the manager or trustee on the date of audit were in agreement with the accounts. Yes
4. Whether all books, deeds, accounts, vouchers or other documents or records required by the auditor were produced before him. Yes
5. Whether a register or movable and immovable properties is properly maintained, the changes therein are communicated from time to time to the regional office, and the defects and inaccuracies mentioned in the previous audit report have been duly complied with. Yes
6. Whether the manager or trustee or any other person required by the auditor to appear before him did so and furnished the necessary information required by him. Yes
7. Whether any property or funds of the Trust were applied for any object or purpose other than the object or purpose of the Trust. No
8. The amounts of out standings for more than one year and the amounts written off, if any. Nil
9. Whether tenders were invited for repairs or construction involving expenditure exceeding Rs. 5000. Not Applicable
10. Whether any money of the public trust has been invested contrary to the provisions of Section 35. No
11. Alienations, if any, of the immovable property contrary to the provisions of Section 36 which have come to the notice of the auditor. Not Applicable



[Handwritten Signature]

Vandana Don



Report of an Auditor Relating to Accounts Audited Under Sub Section (2) of Section 33 And 34
and Rule 19 of The Bombay Public Trusts Act

Registration No. : E - 34056 (MUM)
Name of the Public Trust : SAMOVILA FOUNDATION
For the Year Ending : 31 March, 2024

12. All cases of irregular, illegal or improper expenditure, or failure or omission to recover monies or other property belonging to the public trust or of loss or waste of money or, other property thereof, and whether such expenditure, failure, omission, loss or waste was caused in consequence of breach of trust or misapplication or any other misconduct on the part of the trustees or any other person while in the management of the trust. No
13. Whether the budget has been filed in the form provided by Rule 16 A. No
14. Whether the maximum and minimum number of the trustees is maintained. Yes
15. Whether the meetings are held regularly as provided in such instrument. Yes
16. Whether the minute books of the proceedings of the meeting is maintained. Yes
17. Whether any or the trustees has any interest in the investment of the trust; No
18. Whether any or the trustees is a debtor or creditor of the trust. No
19. Whether the irregularities pointed out by the auditors in the accounts or the previous year have been duly complied with by the trustees during the period of audit. Not Applicable
20. Any special matter which the auditor may think fit or necessary to bring to the notice of the Deputy or Assistant Charity Commissioner. Nil

For K R Srinivasan & Associates
Chartered Accountants



For K R SRINIVASAN & ASSOCIATES
Chartered Accountants
K R Srinivasan
K R SRINIVASAN
Proprietor

K R Srinivasan
Proprietor

Mumbai
24 August, 2024

Atmendra



Vandana Das

THE BOMBAY PUBLIC TRUSTS ACT, 1950

SCHEDULE IX C (Vide Rule 32)

Statement of Income Liable to Contribution for the Year Ending

31 MARCH, 2024

Name of the Public Trust

SAMOVILA FOUNDATION

Registration No.

E - 31644 (MUM)

	<u>Rs.</u>	<u>Rs.</u>
I Income as shown in the Income and Expenditure Account		45,94,561
II <u>Items not chargeable to Contribution under Section 58 and Rule 32</u>		
1 Donations received from other Public Trusts and Dharmadas	-	
2 Grants received from Government and Local Authorities	-	
3 Interest on Sinking or Depreciation Fund	-	
4 Amount spent for the purpose of secular education	-	
5 Amount spent for the purpose of medical relief	-	
6 Amount spent for the purpose of veterinary treatment of animals	-	
7 Expenditure incurred from donations for relief of distress caused by scarcity, drought, flood, fire or other natural calamity	-	
8 <u>Deductions out of income from lands used for agricultural purposes</u>		
(a) Land Revenue and Local Fund Cess	-	
(b) Rent payable to superior landlord	-	
(c) Insurance premia	-	
9 <u>Deductions out of income from lands used for non - agricultural purposes</u>		
(a) Assessment, cesses and other Government or Municipal taxes	-	
(b) Ground rent payable to the superior landlord	-	
(c) Insurance premia	-	
(d) Repairs at 10 per cent of gross rent of building	-	
(e) Cost of collection at 4 per cent of gross rent of buildings let out	-	
10 Cost of collection of income or receipts from securities, stocks, etc., at 1 per cent of such income	45,946	
11 Deductions on account of repairs in respect of buildings not rented and yielding no income, at 10 per cent of the estimated gross annual rent	-	45,946
Gross Annual Income chargeable to Contribution		<u>45,48,615</u>

Certified that while claiming deductions admissible under the Schedule, the Trust has not claimed any amount twice, either wholly or partly, against any of the items mentioned in the Schedule which have the effect of double deduction.

For K R Srinivasan & Associates
Chartered Accountants

K R Srinivasan
Proprietor
Mumbai
24 August, 2024



For Samovila Foundation

[Signature] *[Signature]*
Trustee Trustee

UDIN 24048489BKEXEB9865

